

REGISTERED COMPANY NUMBER: SC205359 (Scotland)
REGISTERED CHARITY NUMBER: SC030039

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
The Unst Partnership Ltd

The Unst Partnership Ltd

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for the Year Ended 31 March 2019

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The Unst Partnership Ltd

Report of the Trustees
for the Year Ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As stated in its Memorandum & Articles of Association, the objectives of the charitable company are as follows:

1. To relieve poverty and unemployment among the residents of Unst, Shetland.
2. To advance education among the residents of Unst, Shetland, particularly among young people and the unemployed.
3. To promote and/or provide training skills of all kinds, particularly such skills as will assist residents in obtaining paid employment.
4. To promote trade and industry, for the benefit of the general public.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It has been an eventful year for the Partnership with the purchase of Unit 1, our office, under the Community Asset Transfer scheme and the opening of our second-hand shop in September, with a paid staff member. Unit 1 purchase, the development of the shop and the paid member of staff were funded through a Scottish Land Fund grant.

Secondhand Shop

HIE agreed to sell the premises that we rented from them in June and the transaction was completed in November. In the meantime, we had received grant for the purchase of Unit 1 and funding for a Development Officer for one year through a Scottish Land Fund grant. We advertised this post and appointed Kathleen Johnson in September, when the shop began trading. We open two afternoons a week, Thursday and Saturday, and are open on Monday evenings to take in, clean and put out stock for that week.

Response from the community has been excellent and we have a brisk turnover of goods, including household items, furniture, books and Cds/DVDs etc. We do not stock clothes or shoes as our space is limited. We engaged a local man to PAT test electrical goods. We also sell Fair Trade goods and act as an agent for a local jam/chutney enterprise.

Our income has exceeded the expectations of our Business Plan. In September 2019 we will have traded for the full year and we will then have a Participatory Budget event where local voluntary groups make a pitch for project funding. We anticipate having a sum in the region of £3,000 to distribute.

Community Skip scheme.

We held a successful Community Skip scheme in 2018-19 with six Skip Saturdays taking place and over 50 residents taking out an annual Skip Membership at £45, (a reduced price on last year due to shop funding) and around 20 "occasional users" paying £20 a time. It costs over £600 for each Saturday and this would not have been possible without the support of the community and a grant of £300 from Unst Community Council. With the Shetland Amenity Trust taking metal and white goods, we effectively have three skips. They continue to be well-filled and so far we have not had to turn anyone away.

The new 2019-20 Skip season is already underway and again we have nearly 50 people signed up. We would like to acknowledge our thanks to the local volunteers who have turned out to support the Directors at these events.
Other Projects.

We continue to write the "Isles Views" Shetland Times column and it has brought in a useful additional income stream. It also helps to highlight local events such as the Up Helly Aas in Uyeasound and Norwick and some charity events.

Other income is obtained through our 6Kw Wind Turbine, which continues to work well. We derive a small income from trailer hire, photocopying & printing and our three Community polytunnels, although the running and maintenance costs of these require a small amount of subsidy provided by the shop. A new fence has been put around the Polytunnels although gates still have to be installed. Water access continues to be a problem.

We continue to run the Unst Partnership website and are in the process of updating the Unst "Walkers are Welcome" information to run on a free website. The Walking guides placed at Saxavord, the Hotel and Gardiesfauld Hostel/Campsite are also needing to be upgraded.

We have put out the 2019 Unst Tourist map which nearly covers its cost through local advertisers. We also have copies of the Collaster walking guide, produced last year through a Heritage Lottery project. With the advent of the new SIC Recycling Scheme, we no longer take in plastic bottles or cans. We have no space for this now anyway due the amount of Shop Stock.

Broadband

There are some improvements in Broadband with the installation of a 4G network by EE in some parts of the island. People with mobile phones can use this network to improve their access. The SIC is planning to install fast fibre to public service buildings with a £2M grant starting in December 2019. This should be completed by spring 2020. This should then make it easier and cheaper for businesses and home-owners to get connected.

Shetland Space Centre

This project still seems to be going ahead and it may hasten the arrival of better broadband if it does. Funding is still being sought by the Centre to set up its operation; and it will also need to satisfy the relevant planning and environmental restrictions.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Halligarth

Not much recent progress has been made in developing the house at Halligarth. The National Trust and Shetland Amenity Trust have not been able to secure Heritage Lottery funding to develop the property and it appears that only a minimum amount of work is likely to take place. This is quite disappointing given the earlier plans to transform the building into a Visitor Centre and Café.

FINANCIAL REVIEW

Reserves policy

The charity has considered the reserves required and have considered their current and future liabilities. The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The Trustee's consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The balance held as unrestricted funds at 31 March 2018 was £12,527 of which £11,805 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets and investments. Actual 3 month cash payments totalled £5,040. The current level of reserves is therefore higher than is needed and the charity will make additional grant award as appropriate in the next financial year to reflect this.

FUTURE PLANS

In the year ahead, we will cease to have funding for our Development Officer after September and so will be relying on more volunteer staff to run our operations. It may be that we are able to employ some part-time staff to oversee the running of the shop. We would like to do more in terms of recycling and upcycling but this depends on suitable premises being found as well as the necessary funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC205359 (Scotland)

Registered Charity number

SC030039

Registered office

Vilja
Fetlar
Shetland
ZE2 9DJ

Trustees

Mrs D Macaulay - resigned 2.5.18
G Rodger
G Thomson
S Edwards-Horton
S McBurnie
H Spence
L Sinclair
C L Edwards-Horton
M D Hervey

Company Secretary

G Rodger

The Unst Partnership Ltd

Report of the Trustees
for the Year Ended 31 March 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Wilma A Sim ACCA (Non-Practicing)
Bon Accord Accountancy Limited
2 North Ness Business Park
Lerwick
Shetland
ZE1 0LZ

Approved by order of the board of trustees on 4 December 2019 and signed on its behalf by:

G Thomson - Trustee

Independent Examiner's Report to the Trustees of
The Unst Partnership Ltd

I report on the accounts for the year ended 31 March 2019 set out on pages six to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

w sim

Wilma A Sim ACCA (Non-Practicing)
Bon Accord Accountancy Limited
2 North Ness Business Park
Lerwick
Shetland
ZE1 0LZ

4 December 2019

The Unst Partnership Ltd

Statement of Financial Activities
for the Year Ended 31 March 2019

		Unrestricted fund	Restricted funds	31.3.19 Total funds	31.3.18 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,057	-	3,058	9,544
Charitable activities					
Project activities		-	34,944	34,943	-
Other trading activities	2	12,807	-	12,807	5,575
Other income		-	-	-	519
Total		15,864	34,944	50,808	15,638
EXPENDITURE ON					
Charitable activities					
Project activities		11,662	8,496	20,158	18,317
Other		380	674	1,054	1,230
Total		12,042	9,170	21,212	19,547
NET INCOME/(EXPENDITURE)		3,822	25,774	29,596	(3,909)
Transfers between funds	10	67	(67)	-	-
Net movement in funds		3,889	25,707	29,596	(3,909)
RECONCILIATION OF FUNDS					
Total funds brought forward		8,638	3,786	12,424	16,333
TOTAL FUNDS CARRIED FORWARD		<u>12,527</u>	<u>29,493</u>	<u>42,020</u>	<u>12,424</u>

The notes form part of these financial statements

The Unst Partnership Ltd

Balance Sheet

At 31 March 2019

	Notes	Unrestricted fund £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
FIXED ASSETS					
Tangible assets	7	722	21,349	22,071	3,696
CURRENT ASSETS					
Debtors	8	1,324	-	1,324	1,694
Cash at bank and in hand		<u>11,796</u>	<u>8,168</u>	<u>19,964</u>	<u>7,987</u>
		13,120	8,168	21,288	9,681
CREDITORS					
Amounts falling due within one year	9	<u>(1,315)</u>	<u>(24)</u>	<u>(1,339)</u>	<u>(953)</u>
NET CURRENT ASSETS		<u>11,805</u>	<u>8,144</u>	<u>19,949</u>	<u>8,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,527</u>	<u>29,493</u>	<u>42,020</u>	<u>12,424</u>
NET ASSETS		<u>12,527</u>	<u>29,493</u>	<u>42,020</u>	<u>12,424</u>
FUNDS	10				
Unrestricted funds				12,527	8,638
Restricted funds				<u>29,493</u>	<u>3,786</u>
TOTAL FUNDS				<u>42,020</u>	<u>12,424</u>

The notes form part of these financial statements

The Unst Partnership Ltd

Balance Sheet - continued

At 31 March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 4 December 2019 and were signed on its behalf by:

G Rodger -Trustee

S McBurnie -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pure project	- 20% on reducing balance
Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.19	31.3.18
	£	£
Shop income	7,574	-
Other income	<u>5,233</u>	<u>5,575</u>
	<u>12,807</u>	<u>5,575</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	1,054	1,233
Surplus on disposal of fixed asset	<u>-</u>	<u>(519)</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
Staff	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,646	7,898	9,544
Other trading activities	5,575	-	5,575
Other income	<u>519</u>	<u>-</u>	<u>519</u>
Total	7,740	7,898	15,638
EXPENDITURE ON			
Charitable activities			
Project activities	11,609	6,708	18,317
Other	<u>488</u>	<u>742</u>	<u>1,230</u>
Total	12,097	7,450	19,547
NET INCOME/(EXPENDITURE)	(4,357)	448	(3,909)
Transfers between funds	<u>2,087</u>	<u>(2,087)</u>	<u>-</u>
Net movement in funds	(2,270)	(1,639)	(3,909)

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	10,908	5,425	16,333
TOTAL FUNDS CARRIED FORWARD	<u>8,638</u>	<u>3,786</u>	<u>12,424</u>

7. TANGIBLE FIXED ASSETS

	Pure project £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 April 2018	-	9,513	47,783	2,020	59,316
Additions	<u>18,910</u>	<u>-</u>	<u>519</u>	<u>-</u>	<u>19,429</u>
At 31 March 2019	<u>18,910</u>	<u>9,513</u>	<u>48,302</u>	<u>2,020</u>	<u>78,745</u>
DEPRECIATION					
At 1 April 2018	-	8,560	45,869	1,191	55,620
Charge for year	<u>-</u>	<u>238</u>	<u>609</u>	<u>207</u>	<u>1,054</u>
At 31 March 2019	<u>-</u>	<u>8,798</u>	<u>46,478</u>	<u>1,398</u>	<u>56,674</u>
NET BOOK VALUE					
At 31 March 2019	<u>18,910</u>	<u>715</u>	<u>1,824</u>	<u>622</u>	<u>22,071</u>
At 31 March 2018	<u>-</u>	<u>953</u>	<u>1,914</u>	<u>829</u>	<u>3,696</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	198	-
VAT	-	568
Prepayments and accrued income	<u>1,126</u>	<u>1,126</u>
	<u>1,324</u>	<u>1,694</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	23	-
Social security and other taxes	172	-
VAT	191	-
Accrued expenses	<u>953</u>	<u>953</u>
	<u>1,339</u>	<u>953</u>

10. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	8,638	3,822	67	12,527
Restricted funds				
Powerdown Project Fund	771	(84)	-	687
Scooter Fund	379	(95)	-	284
Car Park and Ground Improvements Fund	2,940	(71)	(2,568)	301
Community Allotment Fund	(1,646)	(252)	2,568	670
Climate Challenge Fund	150	(42)	-	108
Collaster Dig HLF	1,192	(1,125)	(67)	-
Scottish Land Fund	-	26,927	-	26,927
Fair Food Fund	-	516	-	516
	<u>3,786</u>	<u>25,774</u>	<u>(67)</u>	<u>29,493</u>
TOTAL FUNDS	<u>12,424</u>	<u>29,596</u>	<u>-</u>	<u>42,020</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	15,864	(12,042)	3,822
Restricted funds			
Scooter Fund	-	(95)	(95)
Community Allotment Fund	-	(252)	(252)
Collaster Dig HLF	-	(1,125)	(1,125)
Scottish Land Fund	34,144	(7,217)	26,927
Fair Food Fund	800	(284)	516
Powerdown Project Fund	-	(84)	(84)
Car Park and Ground Improvements Fund	-	(71)	(71)
Climate Challenge Fund	-	(42)	(42)
	<u>34,944</u>	<u>(9,170)</u>	<u>25,774</u>
TOTAL FUNDS	<u>50,808</u>	<u>(21,212)</u>	<u>29,596</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General Fund	10,908	(4,357)	2,087	8,638
Restricted Funds				
Powerdown Project Fund	1,121	(111)	(239)	771
Scooter Fund	506	(127)	-	379
Car Park and Ground Improvements Fund	2,940	-	-	2,940
Community Allotment Fund	633	(431)	(1,848)	(1,646)
Climate Challenge Fund	225	(75)	-	150
Collaster Dig HLF	-	<u>1,192</u>	-	<u>1,192</u>
	5,425	448	(2,087)	3,786
	<u>16,333</u>	<u>(3,909)</u>	<u>-</u>	<u>12,424</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	7,740	(12,097)	(4,357)
Restricted funds			
Scooter Fund	-	(127)	(127)
Community Allotment Fund	-	(431)	(431)
Climate Challenge Fund	-	(75)	(75)
Collaster Dig HLF	7,900	(6,708)	1,192
Powerdown Project Fund	-	(111)	(111)
	7,900	(7,452)	448
	<u>15,640</u>	<u>(19,549)</u>	<u>(3,909)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General Fund	10,908	(535)	2,154	12,527
Restricted funds				
Powerdown Project Fund	1,121	(195)	(239)	687
Scooter Fund	506	(222)	-	284
Car Park and Ground Improvements Fund	2,940	(71)	(2,568)	301
Community Allotment Fund	633	(683)	720	670
Climate Challenge Fund	225	(117)	-	108
Collaster Dig HLF	-	67	(67)	-
Scottish Land Fund	-	26,927	-	26,927
Fair Food Fund	-	516	-	516
	<u>5,425</u>	<u>26,222</u>	<u>(2,154)</u>	<u>29,493</u>
TOTAL FUNDS	<u>16,333</u>	<u>25,687</u>	<u>-</u>	<u>42,020</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	23,604	(24,139)	(535)
Restricted funds			
Scooter Fund	-	(222)	(222)
Community Allotment Fund	-	(683)	(683)
Collaster Dig HLF	7,900	(7,833)	67
Scottish Land Fund	34,144	(7,217)	26,927
Fair Food Fund	800	(284)	516
Powerdown Project Fund	-	(195)	(195)
Car Park and Ground Improvements Fund	-	(71)	(71)
Climate Challenge Fund	-	(117)	(117)
	<u>42,844</u>	<u>(16,622)</u>	<u>26,222</u>
TOTAL FUNDS	<u>66,448</u>	<u>(40,761)</u>	<u>25,687</u>

Transfer to general reserve from Community Allotment Fund and Power was to cover shortfall.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

The Unst Partnership Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	31.3.19 £	31.3.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	300	-
Subscriptions	<u>2,758</u>	<u>-</u>
	3,058	-
Other trading activities		
Shop income	7,574	-
Other income	<u>5,233</u>	<u>5,575</u>
	12,807	5,575
Charitable activities		
Grants	34,943	9,544
Other income		
Gain on sale of tangible fixed assets	<u>-</u>	<u>519</u>
Total incoming resources	50,808	15,638
EXPENDITURE		
Charitable activities		
Wages	6,825	-
Pensions	66	-
Rent, rates and water	1,326	2,102
Insurance	1,467	1,593
Light and heat	1,548	1,251
Telephone	355	743
Postage and stationery	496	36
Advertising	180	-
Sundries	742	1,676
Project costs	479	6,708
Computer expenses	-	47
Repairs	27	615
Professional fees	-	150
Membership & Subscriptions	155	175
Book-keeping Support	251	540
Skip hire	3,433	2,100
Donations	1,112	-
Grant repayment	<u>1,125</u>	<u>-</u>
	19,587	17,736

The Unst Partnership Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	31.3.19	31.3.18
	£	£
Other		
Improvements to property	167	317
Plant and machinery	595	637
Computer equipment	<u>292</u>	<u>276</u>
	1,054	1,230
Support costs		
Finance		
Bank charges	179	188
Governance costs		
Accountancy and legal fees	<u>392</u>	<u>393</u>
Total resources expended	21,212	19,547
	_____	_____
Net income/(expenditure)	<u>29,596</u>	<u>(3,909)</u>